
Proposal of the Board of Directors of CellaVision AB (publ) reg. no. 556500-0998 (the "Company")
for distribution of profits

The following funds are available for distribution in the Company:

Retained earnings	SEK 266,157,947
This year's earnings	SEK 79,961,594
Total	SEK 346,119,541

The Board of Directors proposes that the available funds are utilized as follows:

Dividend to the shareholders of SEK 0.75 per share	SEK 17,888,660
To be carried forward	SEK 328,230,881
Total	SEK 346,119,541

The Board of Directors proposes Monday 3 May 2021 as the record date for the dividend. Provided that the Annual General Meeting resolves in accordance with the proposal, the dividend is expected to be distributed through Euroclear Sweden AB on Thursday 6 May 2021.

The Board of Director's statement pursuant to chapter 18, section 4 of the Swedish Companies Act (2005:551) is attached to this proposal.

The Board of Directors' of CellaVision AB (publ) reg. no. 556500-0998 (the "Company") statement according to chapter 18, section 4 of the Swedish Companies Act (2005:551)

The Company's dividend shall amount to 30 to 50 percent of the net earnings pursuant to the Company's dividend policy, but always take into consideration the Company's and the group's financial position, capital structure, acquisition requirements and long-term financing requirements.

While determining the dividend amount, the Board of Director's has considered the group's need for investments, consolidation requirements and position in general as well as that the group's future development is possible with a maintained financial strength, and a continued satisfactory discretion. The group's equity ratio and liquidity will be satisfactory after the proposed dividend and thus all group companies will be able to fulfil their long- and short-term obligations. The proposed dividend is therefore justifiable pursuant to chapter 17, section 3, second and third paragraphs of the Swedish Companies Act (2005:551).

Lund in April 2021

The Board of Directors of CellaVision AB (publ)